

March 03, 2017

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation February 28, 2017 **Number of ETF Shares Creation**

40,000 shares

Effect on Number of Shares

Before (February 28, 2017)

After (February 28, 2017)

Issued Shares

8,460,000

8,500,000

Outstanding Shares

8,510,000

8,510,000

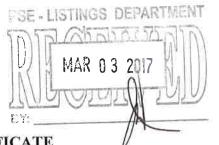
Regards,

MARIE ARABELLA D. VERON

Treasurer

Head-Strategic Services Group

REPUBLIC OF THE PHILIPPINES) MAKAN CAY) S. S.



SECRETARY'S CERTIFICATE

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at

I, MELISSA B. REYES, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On February 28, 2017 a total of 40,000 shares of FMETF has been created through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been created in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The creation of FMETF shares mentioned above have been duly lodged with the PDTC.

this hand on have hereunto set IN WITNESS WHEREOF, in Makati City Philippines. MAR 0 1 2017

MAR 0 1 2017 SUBSCRIBED AND SWORN to before me on this Malante LA Philippines, affiant exhibiting to me her Unified ID No. 0336633927-6.

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